

Credit application

Legal business name: _____ In business since: _____

Street Address: _____ **City:** _____ **Postal code:** _____

Billing address: _____ **City:** _____ **Postal Code:** _____

Telephone: (____) _____ **Fax :** (____) _____ **E-mail:** _____

Credit limit requested: _____ \$ **Nature of business:** _____

Would you like to receive your statement by email? Yes () No () **Email :** _____

Business : Partnership () Sole proprietorship () Corporation () Other : _____

Owner(s)	Address	Telephone	Birth date
_____	_____	(____) _____	____/____/____
_____	_____	(____) _____	____/____/____
_____	_____	(____) _____	____/____/____

Primary Bank	Account number	Transit	Address	Telephone
_____	_____	_____	_____	_____

Do you have a line of credit? No () Yes () If Yes : Amount : _____ \$ Percentage used? : ____%

Do you have a secondary bank reference? No () Yes () if Yes which one? _____

Trade References:

Name(s)	Address	Telephone	Fax
_____	_____	(____) _____	(____) _____
_____	_____	(____) _____	(____) _____
_____	_____	(____) _____	(____) _____
_____	_____	(____) _____	(____) _____

Acceptance and Authorization

I hereby accept all of the terms and conditions of this application. Terms are **NET 30** days unless different on invoices. All invoices not paid when due will bear interest at the rate of **2% per month (26.82% per annum)**. Buyer agrees to pay a **penalty of 25%** on all overdue account including all legal and/or collection fees of Seller in the event the Seller has to begin legal proceedings to collect on account of non-payment of invoice(s).

A 50\$ FEE will be charged on any returned items from your financial institution. Unless the Supplier specifies otherwise in writing, all Goods sold to the Customer will remain the property of the Supplier until the full purchase price is paid to the Supplier. Goods may be returned to Seller only after authorization is obtained from Seller. There will be a restocking charge of 15%.

The parties elect place of residence in the judicial district of Varennes, Quebec. This agreement is subjected to the laws and the regulations current in Quebec.

I hereby accept and authorize the vendor to obtain and exchange credit information on the company and its officers.

Personal Guarantee: the undersigned does jointly and severally guarantee to pay and be responsible for payment of all sums, balances and accounts due by Applicant, including administration charges and collection charges. The undersigned agrees that in the event of any default at any time by said Applicant, Seller shall be entitled to look to the undersigned immediately for full payment without prior demand or notice.

Signature of Applicant and Guarantor Print or type name _____
Date